



SAMHI Hotels Ltd closed at 17% premium to its issue price of Rs 126 per share

Mumbai, September 22, 2023: Gurugram-based SAMHI Hotels, debuted on the exchanges at Rs 130.55 per equity share.

The scrip listed Rs. 130.55 per share on BSE and Rs. 134.50 per share on NSE, at a premium of 3.61% and 6.74% respectively. The company's share price closed at Rs. 143.55 per share on the BSE, a 13.93% premium, and at Rs. 146.00 per share on the, 15.87% premium.

As per NSE, the total quantity traded stood at 4.67 crore shares, on BSE the total Quantity stood at 0.19 crore shares. Total Turnover (BSE+NSE) on Day 1 stood at Rs. 660.94 crore.

The Market Capitalization of the Company at today's closing price stood at Rs. 3,129.90 Crore as per BSE and Rs. 3,183.32 Crore as per NSE.

SAMHI Hotels Limited acquires or builds primary hotels and thereafter renovates, rebrands, re rates the property and runs it efficiently. In just 13 years in business, it added 369 keys in the last financial year (FY23) to become the third largest hotel owner by number of keys.

Pursuant to the completion of the ACIC Acquisition on August 10, 2023, its portfolio has further increased to 4,801 keys across 31 operating hotels. It has land to build a 350 keys hotel in MIDC, Navi Mumbai. With the acquisition, SAMHI will get access to new cities like Jaipur and will improve its inventory and market share in Hyderabad, Pune, Chennai, and Ahmedabad. In addition, it plans to add two additional hotels and 617 keys in existing cities as well as two new cities, Kolkata and Navi Mumbai, Maharashtra increasing its presence to 14 key urban consumption centers.

Some of the marquee names in its portfolio are Hyatt Regency, Pune; Courtyard by Marriott, Bengaluru; Four Points by Sheraton Vizag; Fairfield by Marriott in (Chennai Sriperembudur, Coimbatore, Goa, Kharadi, Bengaluru) and Holiday Inn Express across Ahmedabad, Bengaluru, Pune, Gurgaon, Hyderabad, Nashik, and Chennai. It has a knowledge park Caspia Pro in Greater Noida, UP.

JM Financial Limited and Kotak Mahindra Capital Company Limited are the book-running lead managers for the issue, and KFin Technologies Limited is the registrar.