

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

03rd April 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001,
Maharashtra, India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (East), Mumbai-
400 051, Maharashtra, India

Scrip Code: 543984

Scrip Code: SAMHI

Sub: Intimation regarding Credit Rating under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended from time to time ('SEBI LODR Regulations')

Dear Sir / Madam,

Pursuant to the relevant provisions of Regulation 30 of the SEBI LODR Regulations, please note that CARE Ratings Limited has reviewed the ratings on the facilities of the Company considering the recent developments including operational and financial performance for FY 2024 (Audited) and 9MFY25 (Un-audited). In this regard, please find below the summary of ratings issued by CARE Ratings Limited:

| Facilities | Amount (Rs. crore) | Rating* | Rating Action |
|--|--------------------|------------------------------|---|
| Long Term Bank Facilities | 228.32 | CARE A-; Positive | Upgraded from CARE BBB+; Positive |
| Long Term / Short Term Bank Facilities | 0.68 | CARE A-; Positive / CARE A2+ | Upgraded from CARE BBB+; Positive / CARE A2 |

*Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications

Please also note that CARE Ratings Limited has also considered the recent developments including operational and financial performance of the following subsidiaries of the Company for FY 2024 (Audited) and 9MFY25 (Un-audited) and reviewed the ratings of subsidiaries as below:

Argon Hotels Private Limited

| Facilities | Amount (Rs. crore) | Rating* | Rating Action |
|--|-------------------------------|------------------------------|---|
| Long Term Bank Facilities | 91.99 (Reduced from 93.80) | CARE A-; Positive | Upgraded from CARE BBB+; Positive |
| Long Term / Short Term Bank Facilities | 20.00 | CARE A-; Positive / CARE A2+ | Upgraded from CARE BBB+; Positive / CARE A2 |

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Barque Hotels Private Limited

| Facilities | Amount (Rs. crore) | Rating* | Rating Action |
|--|------------------------------------|---------------------------------|--|
| Long Term Bank Facilities | 230.82 (Reduced from 235.20) | CARE A-; Positive | Upgraded from CARE BBB+; Positive |
| Long Term / Short Term Bank Facilities | 40.00 | CARE A-; Positive / CARE A2+ | Upgraded from CARE BBB+; Positive / CARE A2 |

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SAMHI JV Business Hotels Private Limited

| Facilities | Amount (Rs. crore) | Rating* | Rating Action |
|---|------------------------------------|---------------------------------|--|
| Long Term Bank Facilities | 299.70 (Reduced from 306.00) | CARE A-; Positive | Upgraded from CARE BBB+; Positive |
| Long Term/ Short Term Bank Facilities | 40.00 | CARE A-; Positive / CARE A2+ | Upgraded from CARE BBB+; Positive/ CARE A2 |

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Duet India Hotels (Ahmedabad) Private Limited

| Facilities | Amount (Rs. crore) | Rating* | Rating Action |
|-------------------------------|----------------------------------|----------------------|---|
| Long Term Bank Facilities | 39.47 (Reduced from 40.82) | CARE A-; Positive | Upgraded from CARE BBB+; Positive |
| Short Term Bank Facilities | 1.00 | CARE A2+ | Upgraded from CARE A2 |

*Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications

Duet India Hotels (Chennai) Private Limited

| Facilities | Amount (Rs. crore) | Rating* | Rating Action |
|-------------------------------|-------------------------------|----------------------|---|
| Long Term Bank Facilities | 31.52 (Reduced from 32.39) | CARE A-; Positive | Upgraded from CARE BBB+; Positive |
| Short Term Bank Facilities | 1.00 | CARE A2+ | Upgraded from CARE A2 |

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Duet India Hotels (Hyderabad) Private Limited

| Facilities | Amount (Rs. crore) | Rating* | Rating Action |
|-------------------------------|-------------------------------|----------------------|---|
| Long Term Bank Facilities | 51.36 (Reduced from 53.55) | CARE A-; Positive | Upgraded from CARE BBB+; Positive |
| Short Term Bank Facilities | 16.00 (Enhanced from 2.50) | CARE A2+ | Upgraded from CARE A2 |

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Duet India Hotels (Jaipur) Private Limited

| Facilities | Amount (Rs. crore) | Rating* | Rating Action |
|-------------------------------|-------------------------------|----------------------|---|
| Long Term Bank Facilities | 30.81 (Reduced from 31.85) | CARE A-; Positive | Upgraded from CARE BBB+; Positive |
| Short Term Bank Facilities | 1.50 | CARE A2+ | Upgraded from CARE A2 |

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Duet India Hotels (Pune) Private Limited

| Facilities | Amount (Rs. crore) | Rating* | Rating Action |
|-------------------------------|----------------------------------|----------------------|---|
| Long Term Bank Facilities | 85.71 (Reduced from 90.69) | CARE A-; Positive | Upgraded from CARE BBB+; Positive |
| Short Term Bank Facilities | 3.00 | CARE A2+ | Upgraded from CARE A2 |

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You are requested to take the same on your records.

Thanking You,
Yours faithfully,

For SAMHI Hotels Limited

Sanjay Jain
Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer

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